

## 2018/19 45-Day Budget Update

### School District:

Pursuant to Ed Code 42127 (I) (4), "Not later than 45 days after the Governor signs the annual Budget Act, the school district shall make available for public review any revisions in revenues and expenditures that it has made to its budget to reflect the funding made available by that Budget Act."

The Budget Act was officially signed by the Governor on June 27, 2018. The major changes between the May Revise and the Adopted State Budget that require revenue and expenditure revisions are as follows:

The Central Union High School District has made modifications to its 2018-19 Budget based on the Adopted State Budget. The major modification made was to account for the increase in COLA from 3.0% in the May Revise to 3.7% in the Adopted State Budget. The change is listed below under LCFE. Another slight change is in the One-time Discretionary funds budget for 2018-19. The Board Adopted Budget included the one-time funds at \$168/ADA while the final State Budget had the amount set at \$184/ADA. This is an adjustment of \$64,049 included in Other State Revenue for one time facility costs.

	Board Adopted Budget	45-Day Budget Revision	Difference	Descriptions/Explanation
<i>Revenues</i>				
LCFF	47,323,152	47,660,851	337,699	
Federal	2,376,717	2,376,717	-	
State	6,323,839	6,387,888	64,049	
Local	1,186,310	1,186,310	-	
<b>Total Revenues</b>	<b>57,210,018</b>	<b>57,611,766</b>	<b>401,748</b>	
<i>Expenditures</i>				
Certificated	22,100,265	22,100,265	-	
Classified	7,352,160	7,352,160	-	
Employee Benefits	11,531,050	11,531,050	-	
Books & Supplies	4,140,586	4,140,586	-	
Services and Other Operating	4,910,314	4,910,314	-	
Capital Outlay	1,752,217	1,752,217	-	
Other Outgo	640,953	640,953	-	
Indirect Costs	(105,500)	(105,500)	-	
Interfund Transfers	4,820,538	4,820,538	-	
<b>Total Expenditures</b>	<b>57,142,583</b>	<b>57,142,583</b>	<b>-</b>	

<b>Net Increase (Decrease) in Fund Balance</b>	67,435.00	469,183.00		
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Beginning Fund Balance		-		
<b>Projected Ending Balance, June 30, 2019</b>	<b>67,435</b>	<b>469,183</b>		